

**HIGH PERFORMANCE TRANSPORTATION ENTERPRISE  
 HPTE OPERATING FUND (COST CENTER T8700-537)  
 PROFORMA CASHFLOW PROJECTION**

	<b>FY 15 Est</b>											
	<b>Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	
Beginning Fund Balance	201,234	223,734	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
<b>Revenue</b>												
Interest Earnings	8,800	8,949	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
TC New Loan Amount	1,000,000	-	-	-	-	-	-	-	-	-	-	-
Funding for Services Rendered	-	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
<b>Total Revenue</b>	<b>1,008,800</b>	<b>2,008,949</b>	<b>2,012,000</b>	<b>2,012,000</b>	<b>2,012,000</b>	<b>2,012,000</b>	<b>2,012,000</b>	<b>2,012,000</b>	<b>2,012,000</b>	<b>2,012,000</b>	<b>2,012,000</b>	<b>2,012,000</b>
<b>Expenses</b>												
HPTE Staff Costs	400,000	404,000	408,040	412,120	416,242	420,404	424,608	428,854	433,143	437,474	441,849	
CDOT Staff Costs	140,000	141,400	142,814	144,242	145,685	147,141	148,613	150,099	151,600	153,116	154,647	
Attorney General Services	38,000	38,380	38,764	39,151	39,543	39,938	40,338	40,741	41,149	41,560	41,976	
Consulting Services	200,000	202,000	204,020	206,060	208,121	210,202	212,304	214,427	216,571	218,737	220,924	
Annual Audit	5,100	5,151	5,203	5,255	5,307	5,360	5,414	5,468	5,523	5,578	5,634	
Accounting Services	50,000	50,500	51,005	51,515	52,030	52,551	53,076	53,607	54,143	54,684	55,231	
Board Expenses	5,000	5,050	5,101	5,152	5,203	5,255	5,308	5,361	5,414	5,468	5,523	
Travel, Conferences and Dues	24,500	24,745	24,992	25,242	25,495	25,750	26,007	26,267	26,530	26,795	27,063	
Operating Expenses	10,500	10,605	10,711	10,818	10,926	11,036	11,146	11,257	11,370	11,484	11,599	
Interest Expense of TC Loan	113,200	173,692	154,921	134,387	114,076	93,990	74,131	54,501	35,103	15,939	-	
Miscellaneous	-	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
<b>Total Expense</b>	<b>986,300</b>	<b>1,355,523</b>	<b>1,345,570</b>	<b>1,333,943</b>	<b>1,322,627</b>	<b>1,311,627</b>	<b>1,300,944</b>	<b>1,290,583</b>	<b>1,280,545</b>	<b>1,270,836</b>	<b>1,264,446</b>	
<b>Ending Fund Balance</b>	<b>223,734</b>	<b>877,160</b>	<b>966,430</b>	<b>978,057</b>	<b>989,373</b>	<b>1,000,373</b>	<b>1,011,056</b>	<b>1,021,417</b>	<b>1,031,455</b>	<b>1,041,164</b>	<b>1,047,554</b>	
<b>Transportation Commission Funds</b>												
TC Fund Beginning Balance	6,060,892	6,947,692	6,196,840	5,375,489	4,563,045	3,759,596	2,965,233	2,180,046	1,404,128	637,570	-	
TC New Loan Amount	1,000,000	-	-	-	-	-	-	-	-	-	-	
Interest Expense	113,200	173,692	154,921	134,387	114,076	93,990	74,131	54,501	35,103	15,939	-	
Principal Repayment	-	577,160	666,430	678,057	689,373	700,373	711,056	721,417	731,455	741,164	-	
<b>TC Ending Fund Balance</b>	<b>6,947,692</b>	<b>6,196,840</b>	<b>5,375,489</b>	<b>4,563,045</b>	<b>3,759,596</b>	<b>2,965,233</b>	<b>2,180,046</b>	<b>1,404,128</b>	<b>637,570</b>	<b>(119,534)</b>	<b>-</b>	

**Assumptions:**

Expenses Annual Growth Rate	1.00%
Interest Earnings <sup>(1)</sup>	4.00%
CDOT SIB Loan Rate	2.50%

1) Estimated rate based on FY15 Approved HPTE Fund 537 Budget 4.28.14